### **CITY COUNCIL**

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### **ADMINISTRATION**

INTERIM CITY MANAGER JOE HOEFGEN

### NOTICE OF PUBLIC HEARING

**NOTICE IS HEREBY GIVEN** that the Community Development Advisory Board (CDAB) of the City of Lomita will hold a public hearing in the matter of **2024-25 CDBG Recommended Projects.** 

The City of Lomita Community Development Block Grant (CDBG) Allocation for fiscal year 2024-25 is currently estimated to be \$138,583 at the time this notice is posted. It is not uncommon for each participating city to receive changes in the final annual allocation amount. Any future change in the final allocation amount will be applied to the proposed projects. In addition to the estimated fiscal year 2024-25 CDBG allocation, the City of Lomita has an unallocated CDBG fund balance of \$107,059. The City plans on transferring \$44,204 from the unallocated balance into the 2024-25 CDBG allocation to fund the projects mentioned below.

It is recommended that the funds be allocated into the following projects:

## Housing Rehabilitation \$75,000.

(Finances about 2 owner-occupied construction projects)

### <u>Lifeline Personal Response System \$20,787.</u>

(Funds a maximum of 39 participants)

# Job Creation and Business Incentive Loan Program \$87,000.

(Will provide forgivable loans to businesses in the City for the purpose of creating permanent jobs that will be made available for low and moderate income individuals)

## **Proposed Total Budget: \$182,787**

Said hearing is scheduled for Tuesday, January 16, 2024, at 5:00 PM, or shortly thereafter, in the City Council Chambers of Lomita City Hall, 24300 Narbonne Avenue. Testimony for and against the proposal will be accepted at that time. Comments on the proposed budget may be mailed to the City of Lomita at 24300 Narbonne Avenue, Lomita, CA 90717.

Questions pertaining to this request may be directed to Juan Ibarra, (310) 325-7110 x 107, or j.ibarra@lomitacity.com

Juan Ibarra Administrative Analyst

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