

Cindy Segawa, Chair  
Barry Waite, Vice-Chair  
James Gazeley, Board Member  
Bill Uphoff, Board Member  
Mark A. Waronek, Board Member



LOMITA CITY HALL  
COUNCIL CHAMBERS  
24300 Narbonne Avenue  
Lomita, CA 90717  
Phone: (310) 325-7110  
Fax: (310) 325-4024

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## CALL AND NOTICE OF SPECIAL MEETING

***NOTICE IS HEREBY GIVEN that pursuant to Government Code Section 54956, by delivery of this written notice as provided by law, the Chair has called a special meeting of the Lomita Public Financing Authority.***

**AGENDA  
SPECIAL MEETING  
LOMITA PUBLIC FINANCING AUTHORITY  
TUESDAY, MAY 17, 2022  
5:45 P.M.  
24300 NARBONNE AVENUE, LOMITA, CA 90717  
HYBRID MEETING**

**PURSUANT TO AB-361, THE PUBLIC AND COUNCIL MAY PARTICIPATE IN THIS MEETING VIA TELECONFERENCE AS SOCIAL DISTANCING MEASURES ARE RECOMMENDED BY STATE AND COUNTY OFFICIALS.**

To participate in the meeting via a computer or smart device, log in to ZOOM at the following link: <https://us02web.zoom.us/j/85633869213>, or by calling (669) 900 6833 and using the Zoom meeting ID: 856 3386 9213

### **1. OPENING CEREMONIES**

- a) Call Meeting to Order
- b) Roll Call

### **2. PUBLIC COMMENTS**

Persons wishing to speak on agenda items are requested to do so at this time. Government Code Section 54954.2 prohibits the Board from discussing or taking action on a specific item unless it appears on a posted agenda.

### **3. BOARD MEMBER COMMENTS**

**4. CONSENT AGENDA**

All items under the Consent Agenda are considered to be routine and will be enacted by one motion in the form listed below. There may be separate discussion of these items prior to the time the Authority votes on the motion. Specific items may be removed from the Consent Agenda at the request of any Board Member or staff.

**RECOMMENDED ACTION:** That Consent Agenda Item 4a be approved.

- a) Minutes of the Regular Lomita Public Finance Authority Meeting of February 16, 2016

**RECOMMENDED ACTION:** Approve minutes.

**SCHEDULED ITEMS:**

**5. DISCUSSION AND CONSIDERATION OF ADOPTING A RESOLUTION REVISING THE REGULAR MEETING DATES**

Presented by Susan Kamada, Administrative Services Director

**RECOMMENDED ACTION:** The Lomita Public Financing Authority (the "Authority") proposes to revise the regular meeting dates to be concurrent with the regular meetings of the City Council. Staff recommends that the Council adopts the resolution revising the regular meeting dates.

**RESOLUTION NO. PFA 2022-01 - A RESOLUTION OF THE LOMITA PUBLIC FINANCING AUTHORITY REVISING ITS REGULAR MEETING DATES TO BE HELD CONCURRENTLY WITH THE REGULAR MEETINGS OF THE LOMITA CITY COUNCIL**

**6. ADJOURNMENT**

*I hereby certify under penalty of perjury under the laws of the State of California that the foregoing agenda was posted not less than 24 hours prior to the meeting at the following locations: Lomita City Hall lobby and outside bulletin board, Lomita Parks and Recreation, and uploaded to the City of Lomita website [www.lomitacity.com](http://www.lomitacity.com).*

Date Posted: May 12, 2022



Kathleen Horn Gregory, MMC, City Clerk

In compliance with the Americans with Disabilities Act (ADA) if you need special assistance to participate in this meeting, you should contact the office of the City Clerk at (310) 325-7110 (voice) or the California Relay Service. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to assure accessibility to this meeting.

**MINUTES OF THE  
LOMITA PUBLIC FINANCING AUTHORITY  
REGULAR MEETING  
FEBRUARY 16, 2016**

**1. OPEN CEREMONIES**

a. Call Meeting to Order

The regular meeting of the Lomita Financing Authority was called to order at 6:16 p.m. on Tuesday, February 16, 2016, in the Council Chambers at Lomita City Hall, 24300 Narbonne Avenue, Lomita, CA.

b. Flag Salute

Mayor Gazeley led the salute to the flag.

c. Invocation

Council Member \_\_\_\_\_ gave the invocation.

d. Roll Call

**Present:** Council Members: Traina, Sanchez, Savidan; Mayor Pro Tem Waronek and Mayor Gazeley

**Staff Present:** City Manager Smoot; City Attorney Hogin; Assistant City Manager Sugano; Public Works Director McAvoy; Parks and Recreation Director Harding; and City Clerk Medina.

**Absent:** None

**2. ORAL COMMUNICATIONS**

There were no public comments received.

**3. COMMISSIONER COMMENTS**

No commissioner comments were received.

**4. CONSENT AGENDA**

All items under the Consent Agenda are considered to be routine and will be enacted by one motion in the form listed below. There may be separate discussion of these items prior to the time the Housing Authority votes on the motion. Specific items may be removed from the Consent Agenda at the request of any Commissioner or staff.

- a) Approval of minutes for the Finance Authority Meeting of February 25, 2015

**ACTION:** That the minutes be approved.

**SCHEDULED ITEMS:**

5. Discussion and Acceptance of the Continuing Disclosure Annual Report for Fiscal Year Ended in June 30, 2015.

Presented by Tom Johnsen, Applied Best Practices, LLC

**ACTION:** That the Continuing Disclosure Annual Report for Fiscal Year ended June 30, 2015, be received and filed.

**Motion carried by the following vote:**

**AYES:** Council Members: Traina, Sanchez, Savidan, Mayor Pro Tem Waronek, and Mayor Gazeley

**NOES:** None

**ABESENT:** None

6. **ADJOURNMENT**

At 6:XX p.m. the meeting was adjourned.

Respectfully submitted,

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Sandra M. Medina, MMC  
City Clerk



## CITY OF LOMITA PUBLIC FINANCING AUTHORITY REPORT

**TO:** Lomita Public Financing Authority **Item No. SCH 5**

**FROM:** Ryan Smoot, City Manager

**PREPARED BY:** Susan Kamada, Administrative Services Director

**MEETING DATE:** May 17, 2022

**SUBJECT:** Discussion and Consideration of Adopting a Resolution Revising the Regular Meeting Dates

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### **RECOMMENDATION**

The Lomita Public Financing Authority (the "Authority") proposes to revise the regular meeting dates to be concurrent with the regular meetings of the City Council. Staff recommends that the Council adopts the Resolution revising the regular meeting dates.

### **BACKGROUND**

The Authority is a public entity that is duly organized and existing under the Joint Exercise of Powers Agreement, dated December 3, 2007, (the "JPA Agreement"), by and between the City and the Lomita Housing Authority (the "Housing Authority"), and under the Constitution and laws of the State of California, including but not limited to Article 4 thereof, known as the "Marks-Roos Local Bond Pooling Act of 1985," Government Code Section 6584 et seq. (the "Act").

Section 2.04(a) of the JPA Agreement provides that the Authority shall have at least one regular meeting per year in January and that the date, hour and place of additional regular meetings shall be fixed by resolution of the Board of Directors.

Staff expects to bring a lease financing bond to the Board for consideration later this calendar year for the purpose of paying off all or a portion of the City's Unfunded Liability.

Pursuant to legislation that became law in 2010 (Government Code § 6592.1), which comprises part of the Act, the Authority must approve the lease financing at a regular meeting. To prepare for the lease financing, it is in the Authority's best interest to establish regular meeting dates more frequently than once per year, as the Authority would not be able to approve the lease financing until January 2023 under the JPA

Agreement. Waiting until January 2023 could delay the receipt of proceeds and expose the City to the risk that interest rates move up between now and January 2023.

Under Government Code § 6592.1, the Authority must approve lease financings at a regular meeting. Currently, the Authority holds only one regular meeting per year in January.

In order to enable the City to proceed with lease financing and other bond issuances in a timely manner, including making funds available at the time they are needed to carry out capital and other projects and borrowing funds at the lowest interest cost, it is in the interest of the City and the Authority to empower the Authority to approve lease financings and the issuance of bonds more frequently than once per year.

The attached Resolution will establish regular meetings of the Authority concurrently with regular meetings of the City Council. In the event that the Authority has no business to conduct at a given regular meeting, the Resolution provides that the Authority meeting may be suspended.

**SUBCOMMITTEE FINDINGS**

Revising the regular meetings dates of the Authority was not discussed in a subcommittee.

**FISCAL IMPACT**

Revising the Authority's regular meeting dates has no fiscal impact to the General Fund.

**ATTACHMENTS**

- 1. Resolution

Reviewed by:



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Gary Sugano  
Assistant City Manager

Approved by:



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Ryan Smoot  
City Manager

Prepared by:



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Susan Kamada  
Administrative Services Director

**RESOLUTION NO. PFA 2022-01**

**A RESOLUTION OF THE LOMITA PUBLIC FINANCING AUTHORITY  
REVISING ITS REGULAR MEETING DATES TO BE HELD  
CONCURRENTLY WITH THE REGULAR MEETINGS OF THE LOMITA  
CITY COUNCIL**

**THE LOMITA PUBLIC FINANCING AUTHORITY, DOES HEREBY FIND, ORDER  
AND RESOLVE AS FOLLOWS:**

**WHEREAS**, the Lomita Public Financing Authority (the “**Authority**”) is a public entity that is duly organized and existing under the Joint Exercise of Powers Agreement, dated December 3, 2007, (the “**JPA Agreement**”), by and between the City of Lomita (the “**City**”) and the Lomita Housing Authority (the “**Housing Authority**”), and under the Constitution and laws of the State of California (the “**State**”), including but not limited to Article 4 thereof, known as the “Marks-Roos Local Bond Pooling Act of 1985,” Government Code Section 6584 *et seq.*; and

**WHEREAS**, Section 2.04(a) of the JPA Agreement provides that the Authority shall have at least one regular meeting per year in January and that the date, hour and place of additional regular meetings shall be fixed by resolution of the Board of Directors of the Authority (the “**Board**”); and

**WHEREAS**, the Board desires that, going forward, the Authority schedule and hold its regular meetings concurrently with the meetings of the City Council of the City.

**NOW, THEREFORE BE IT RESOLVED** that the Board of Directors of the Lomita Public Financing Authority hereby:

**Section 1.** Determines that the Authority shall schedule and hold its regular meetings concurrently with (including immediately before or after) regular meetings of the City Council of the City of Lomita, and the same shall occur consistent with the schedule set by resolution of the City for its regular meetings as to date, hour and place. The Board may suspend the holding of regular meetings so long as there is no need for Authority business. At all times, each regular meeting of the Authority shall take place pursuant to a 72-hour notice and agenda requirement or as otherwise provided by the Brown Act; and

**Section 2.** This Resolution shall take effect immediately upon its adoption by the Board.

**PASSED, APPROVED AND ADOPTED**, this 17<sup>th</sup> day of May 2022.

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Cindy Segawa, Chair

ATTEST:

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Kathleen Horn Gregory, City Clerk

APPROVED AS TO FORM:

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Trevor Rusin, City Attorney