

**CITY OF LOMITA
FUND DEFINITIONS AND AUTHORIZED USES
2021-2022**

Fund No.	Fund Title	Definition of Types of Monies Included	Restricted	Authorized Uses
100	General Fund	Property, sales, franchise & transient occupancy taxes, fines & forfeitures, investment interest, business license fees, planning fees, funds from other agencies, and other fees for service.	No	Primary City Fund for operation expenditures.
201	OPEB Trust Fund	Designated transfers from General Fund.	Yes	Reserves for Retiree Benefits.
202	Pension Stabilization Fund	Designated transfers from General Fund.	Yes	Reserves for costs increases related to employee retirement.
203	Economic Development	Designated transfers from General Fund.	Yes	Reserves for costs increases related to economic development.
205	Gas Tax Fund	Monies received from the State and County from gas sales.	Yes	Street maintenance and repairs.
206	Proposition 1B Fund	Monies received from the State for improvements of local streets and roads.	Yes	Street maintenance and repairs.
207	Measure R Fund	Funds received from the State; Measure R was approved in November 2008.	Yes	Street maintenance and repairs.
209	Measure M Fund	Funds received from the State; Measure M was approved in November 2016	Yes	Street maintenance and repairs.
211	Measure W	City's share of Measure W, Safe Clean Water Program from county of Los Angeles.	Yes	Increase, improve local water supply, & protect public health.
215	Community Development Block Grant Fund	Federal grant for programs benefiting low-income persons and/or families.	Yes	Housing repairs and public service programs.
220	Proposition A Fund	City's share of Proposition A Local Return Funds from county sales tax dollars.	Yes	Transportation related projects and programs.
225	Proposition C Fund	City's share of Proposition C Local Return Funds from county sales tax dollars.	Yes	Transportation related projects and programs.
230	Transportation Development Act Fund	County Transportation Development Act funds (TDA).	Yes	Approved transportation projects for pedestrian, bicycle, or bicycle-related programs.
235	Air Quality Plan AB2766 Fund	Funds received from South Coast Air Quality Management District (AQMD) derived from clean air fees.	Yes	Only on approved air quality improvement projects.

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245	Landscape Maintenance Fund	Assessment funds collected on property tax bill for Landscape Maintenance District #1.	Yes	Only in designated landscape district.
250	Park Facilities Fee Fund	Park Development Tax and Quimby Act funds.	Yes	Park programs and expenditures only.
255	Park Athletic Fund	User charges for park athletic programs.	Yes	Park athlete programs.
257	Park Grant Fund	State of California Parks and Recreation Grant Fund.	Yes	Park improvement programs.
260	Lomita Manor Development Fund	Federal Housing Funds.	Yes	Capital & operating costs of Lomita Manor.
310	Capital Improvement Fund	Designated transfers from General Fund.	Yes	Capital Improvement Projects.
311	Street Improvement Fund	Designated transfers from General Fund	Yes	Street Improvement Projects.
312	Facilities Improvement Fund	Designated transfers from General Fund.	Yes	Facilities Improvement Projects.
510	Water Operating Fund	Customer water sales & fee charges, water fund investment interest.	Yes	Water operations.
520	Water Capital & Facilities Fund	Waterworks District tax, capital improvement fees, water capital investment interest.	Yes	Capital projects for Water Division only.
530	Rate Stabilization Fund	Designated transfer from Water Capital & Facilities Fund required for Cypress Reservoir Bond.	Yes	Water operations and Water capital projects.
610	Equipment Replacement Fund	Internal Service Fund established to bill departments for equipment replacement on a scheduled basis.	Yes	Major equipment with a multi-year life expectancy and depreciation value.
611	Park Equipment Replacement Fund	Internal Service Fund established for park equipment replacement.	Yes	Major equipment with a multi-year life expectancy and depreciation value.
720	Railroad Museum Foundation Fund	Trust Fund donations for a community center.	Yes	Railroad museum activities.
730	Tom Rico Memorial Fund	Trust fund donations for park program scholarships.	Yes	Park programming activities including scholarships, supplies and equipment.

**CITY OF LOMITA
ACRONYMS LIST
2021-2022**

<u>ACRONYM</u>	<u>DEFINITION</u>
AASLH	American Association of State and Local History
AC	Air Conditioning
ADA	Americans with Disabilities Act
ALPR	Automatic License Plate Recognition
APWA	American Public Works Association
AQMD	Air Quality Management District
ARRA	American Recovery and Reinvestment Act
ASCAP	American Society of Composers, Authors and Publishers
ASCE	American Society of Civil Engineers
AWWA	American Water Works Association
BMI	Broadcast Music, Inc.
CAFR	Comprehensive Annual Financial Report
CalPERS	California Public Employees Retirement System
CalTrans	California State Department of Transportation
CAM	California Association of Museums
CCAC	City Clerks Association California
CCHE	California Cultural Historical Endowment
CDAB	Community Development Advisory Board
CDAR	Continuing Disclosure Annual Report
CDBG	Community Development Block Grant
CDC	Community Development Commission
CEQA	California Environmental Quality Act
CERT	Community Emergency Response Team
CIP	Capital Improvement Program
CIWMB	California Integrated Waste Management Board
CJPIA	California Joint Powers Insurance Authority
CLEEP	California Law Enforcement Equipment Program
COG	South Bay Cities Council of Governments
COPS	Citizen's Option for Public Safety
CORE	Community Resources (Deputy)
CPR	Cardio-Pulmonary Resuscitation
CPRS	California Parks and Recreation Society
CRA	California Redevelopment Association
CSMFO	California Society of Municipal Finance Officers
CSTI	California Specialized Training Institute
CVC	California Vehicle Code
DMAC	Area G Disaster Management Area Coordinator
DOJ	U.S. Department of Justice
DSL	Digital Subscriber Line
DUI	Driving Under the Influence
EAC	Environmental Action Committee
EAP	Employee Assistance Program
E&T	Engineers & Traffic

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<u>ACRONYM</u>	<u>DEFINITION</u>
EOC	Emergency Operations Center
EPA	U.S. Environmental Protection Agency
FEMA	Federal Emergency Management Agency
FPCC	Fair Political Practices Commission
GAAP	Generally Accepted Accounting Principles
GAP	Gang Alternative Program
GASB	Governmental Accounting Standards Board
GEM	Global Electric Motorcars
GFOA	Government Finance Officers Association
GIS	Geographic Information Systems
HACoLA	Housing Authority of the County of Los Angeles
HCD	Housing & Community Development
HCV	Housing Choice Voucher
HHW	Household Hazardous Waste
HUD	Housing and Urban Development
HVAC	Heating, Ventilation & Air Conditioning
ICMA	International City Management Association
ICSC	International Council of Shopping Centers
IIMC	International Institute of Municipal Clerks
IT	Information Technology
IWG	Infrastructure Working Group
JAG	Justice Assistance Grant
LACPWD	Los Angeles County Public Works Department
LAFCO	Local Agency Formation Commission
LAN	Local Area Network
LARCIS	Los Angeles Regional Crime Information System
LAUSD	Los Angeles Unified School District
LED	Light-Emitting Diode (Lighting)
LHA	Lomita Housing Authority
LUCA	Local Update of Census Addresses
MAX	Municipal Area Express
MMASC	Municipal Management Assistants of Southern California
MOU	Memorandum of Understanding
MTA	L.A. County Metropolitan Transportation Authority
MWD	Metropolitan Water District
NIMS	National Incident Management System
NPDES	National Pollution Discharge Elimination System
OARRS	Operational Area Response and Recovery System
OSHA	Occupational Safety and Health Administration
OTS	Office of Traffic Safety
PAPA	Pesticide Applicators Professional Association
PCH	Pacific Coast Highway
PDF	Portable Document Format
PERS	Public Employees Retirement System

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<u>ACRONYM</u>	<u>DEFINITION</u>
PHA	Public Housing Agency
PMS	Pavement Management System
PTS	Parking Ticket System
RFP	Request for Proposal
SBCCOG	South Bay Cities Council of Governments
SCADA	Supervisory Control and Data Acquisition
SCAG	Southern California Association of Government
SCE	Southern California Edison
SCMAF	Southern California Municipal Athletic Federation
SCTC	Southern California Teen Coalition
SCWUA	Southern California Water Utilities Association
SESAC	Society of European Stage Authors and Composers
SSMP	Sewer System Management Plan
SWANA	Solid Waste Association of North America
SWAPC	Southwest Area Planning Council
SWRCB	State Water Resources Control Board
STP-L	(Prop A & Prop C) Surface Transportation Program – Local
TDA	Transportation Development Act
TMDL	Total Maximum Daily Load
TTAC	Technical Traffic Advisory Committee
VOP	Volunteers on Patrol
WBMWD	West Basin Municipal Water District
WBUA	West Basin Utility Association
WCA	West Coast Arborists
WRD	Water Replenishment District

GLOSSARY

Account Number - A system of numbering or otherwise designating accounts, entries, invoices, vouchers, etc., in such a manner that the symbol used quickly reveals certain required information.

Allocate - To distribute a lump-sum appropriation; that is designated for expenditure by specific organization units and/or for specific purposes, activities, or objects.

Appropriation - An authorization made by the Council which permits the City to incur obligations and to make expenditures of resources.

Audit - Prepared by an independent Certified Public Accountant (CPA), the primary objective of an audit is to determine if the City's Financial Statements present fairly the City's financial position and results of operations in conformity with generally accepted accounting principles. In conjunction with their performance of an audit, it is customary for an independent auditor to issue a Management Letter stating the adequacy of the City's internal controls as well as recommending improvements to the City's financial management practices.

Budget - A financial plan for a specified period of time that matches planned revenues and expenditures to municipal services.

Budget Message - Included in the opening section of the budget, the Budget Message provides the Council and the public with a general summary of the most important

aspects of the budget, changes from the previous fiscal years, and the views and recommendations of the City Manager.

Capital Improvement Program (CIP) - A program to provide for the maintenance or replacement of existing public facilities and assets and for the construction or acquisition of new ones.

Capital Outlay - Expenditures for the acquisition of capital assets.

Contractual Services - Services rendered to City activities by private firms, individuals, or other governmental agencies. Examples of these services include traffic engineering, law enforcement, and city attorney services.

Department - A major organizational unit of the City which has been assigned overall management responsibility for an operation or a group of related operations within a functional area.

Encumbrance - The legal commitment of appropriated funds to purchase an item or service. To encumber funds means to set aside or commit funds for a future expenditure.

Expenditure - The outflow of funds paid or to be paid for an asset obtained or goods and services obtained regardless of when the expense is actually paid. This term applies to all funds.

Fiscal Year - The beginning and ending period for recording financial

GLOSSARY

transactions. The City has specified July 1 to June 30 as its fiscal year.

Fixed Assets - Assets of long-term nature such as land, buildings, machinery, furniture, and other equipment. The City has defined such assets as those with an expected life in excess of five years and an acquisition cost in excess of \$500.

Franchise Fee - A franchise fee is charged for the privilege of using public rights-of-way and property within the City for public or private purposes. The City currently assesses franchise fees on cable television, utilities, and trash collection contractors.

Fund - An accounting entity that records all financial transactions for specific activities or government functions. The generic fund types used by the City.

Fund Balance - The excess of current assets over current liabilities and represents the cumulative effect of revenues and other financing sources over expenditures and other financing uses.

Infrastructure - The physical assets of the City, i.e., streets, water and sewer lines, public buildings, and parks, and the support structures within a development.

Line-Item Budget - A budget that lists detailed expenditure categories (salary, materials, telephone service, travel, etc.) separately, along with the amount budgeted for each specified category. The City uses a

program rather than line-item budget, although detail line-item accounts are maintained and recorded for financial reporting and control purposes.

Operating Budget - The portion of the budget that pertains to daily operations providing basic governmental services. The program budgets, in the financial plan, form the operating budget.

Program Budget - A budget that focuses upon the goals and objectives of an agency or jurisdiction rather than upon its organizational budget units or object classes of expenditure.

Revenue - Funds that the government receives as income. It includes such items as tax payments, fees from specific services, receipts from other governments, fines, forfeitures, grants, shared revenue, and interest income.

Subventions - Revenues collected by the State (or other level of government) which are allocated to the City on formula basis. The major subventions received by the City from the State of California include motor vehicle in-lieu, cigarette taxes in-lieu, and gasoline taxes.

User Fees - The payment of a fee for direct receipt of service by the party benefiting from the service.

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